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Daily Markets Commentary

April 7, 2026

Trading Snapshot

- USDTHB ended down at 32.60 in lackluster trading. The pair was seen little changed this morning. CPI will likely show the headline price change has turned positive in March.
- USD slipped against the non-yen majors on Monday while Treasury yields inched lower as some players remain hopeful of a near-term end to the Middle East war. Iran rejected a Pakistan-brokered U.S. proposal for an immediate ceasefire and instead issued a ten-clause list for a permanent end to the fighting. U.S. President Trump warned Iran could be "taken out", if it doesn't reopen the Strait of Hormuz by his latest deadline of 8pm New York time Tuesday. Brent crude prices inched up for the day. On the data front, the U.S. ISM services PMI index for March missed forecasts. The March non-farm payrolls report revealed a 178,000 increase, far beating estimates though February's job losses were revised to 133,000 from 92,000.
- SET fell 0.8%. Foreign investors sold Thai shares and government bonds at THB1,853 million and THB1,120 million, respectively.

Bangkok Headlines

- Foreign reserves fell to USD277.7 billion on Mar 27 from USD280.0 billion on Mar 20. Net forward contracts to sell the Thai baht amounted to USD23.0 billion, up from USD22.1 billion the week before.
- An auction of THB20 billion 182-day treasury bills fetched an average accepted yield of 0.93253%, with bid to cover of 2.53.

FX Range

7-Apr	USD/THB	JPY/THB	USD/JPY	EUR/USD
Range	32.45-	20.20-	158.70-	1.1500-
Forecast	32.75	20.60	160.70	1.1600

JPY/THB is per 100 yen

Interest Rates

3-Apr	Last	Change
BIBOR		
1M	1.0500%	+ 0.0000%
3M	1.1491%	-0.0002%
6M	1.2100%	+ 0.0000%
THOR		
ON	0.9928%	-0.0020%
1M	0.9947%	+ 0.0000%
3M	1.1398%	-0.0016%
6M	1.2998%	-0.0028%

Government Bond Yields

6-Apr	Last	Change
US		
6M	3.7290%	+ 0.0110%
1Y	3.7100%	-0.0050%
2Y	3.8500%	-0.0020%
3Y	3.8730%	-0.0050%
5Y	3.9830%	-0.0090%
7Y	4.1610%	-0.0100%
10Y	4.3350%	-0.0110%

Thailand 3 Apr

6M	0.9976%	-0.0106%
1Y	1.0245%	-0.0075%
2Y	1.2498%	-0.0349%
3Y	1.3974%	-0.0299%
5Y	1.6508%	-0.0297%
7Y	1.9537%	-0.0299%
10Y	2.1296%	-0.0519%

Equity & Commodity

6-Apr	Last	Change
DOW	46,669.88	+ 165.21
NASDAQ	21,996.34	+ 117.16
NIKKEI	53,413.68	+ 290.19
SET *	1,454.00	-11.72
GOLD	4,656.80	+ 5.30
NYMEX	112.41	+ 0.87

* 3 Apr

Today's Event

TH CPI for March



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Add by Line ID: @krungsrifx
or click link here: <https://lin.ee/volNX9D>



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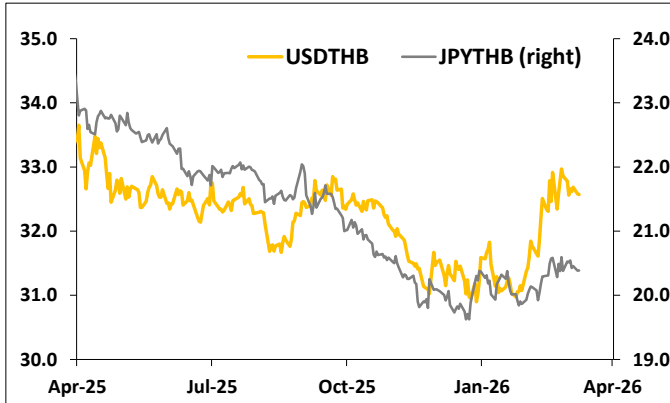
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Currency Movement

USDTHB & JPYTHB



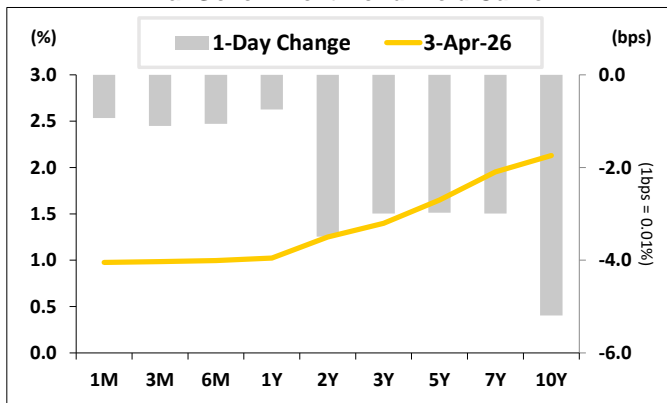
Equities

Thai SET

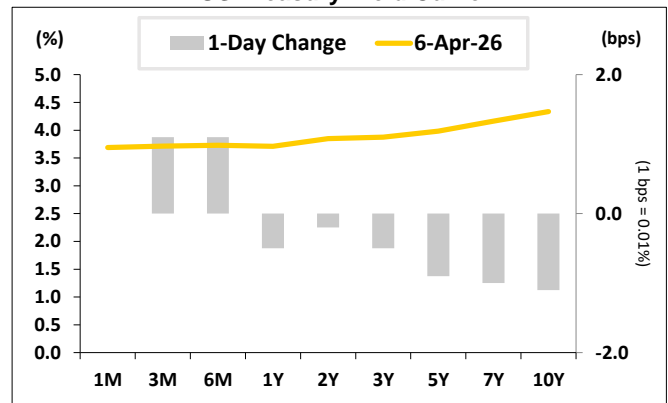


Government Bonds

Thai Government Bond Yield Curve



US Treasury Yield Curve



Contact Persons

Global Markets Research and Analysis Section

Roong Sanguanruang

Roong.Sanguanruang@krungsri.com

Tel. 66-2-296-2000 ext 85898

Pitchaporn Sriphanom sak

Pitchaporn.Sriphanom.sak@krungsri.com

Tel. 66-2-296-2000 ext 85897

Bank of Ayudhya Public Company Limited

(A member of MUFG, a global financial group)

<Head Office>

1222 Rama III Road, Bang Phongphang

Yan Nawa, Bangkok 10120, Thailand

<Global Markets>

550 Ploenchit Road

Lumphini, Pathumwan, Bangkok 10330, Thailand

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