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Daily Markets Commentary

April 16, 2026

Trading Snapshot

- USDT/THB closed up further at 32.16 before the long holidays. The currency pair was seen heavy this morning, taking cues from positive risk sentiment.
- USD dipped against the euro on Wednesday amid hopes for a near-term end to the Middle East conflict. Markets took comfort from U.S. President Trump's comment that the war was "close to over". Meanwhile, a Reuters article, citing a senior Israeli official, said that the country's security cabinet had met on Wednesday to discuss a possible Lebanon ceasefire. The S&P 500 and Nasdaq Composite posted their record closes. Upbeat earnings results also boosted sentiment. Treasury yields settled up a touch. Earlier this week though data showed the U.S. producer prices rose less than expected in March. Oil prices slipped on comments by Trump that the war on Iran could be over soon.
- SET rallied 1.15%. Foreign investors bought Thai shares at THB1,907 million but sold government bonds worth THB11,710 million.

Bangkok Headlines

- Finance Minister Ekniti said the government will approve a package of support measures to mitigate the impact of higher oil prices, but warned that the country has limited ammunition to address its economic problems. He noted the government is planning a borrowing guarantee for an oil subsidy fund, along with other support measures, while adding that the government will maintain fiscal discipline, but if needed, public debt could be allowed to exceed its ceiling of 70% of GDP.
- Foreign reserves rose to USD281.0 billion on Apr 3 from USD277.7 billion on Mar 27. Net forward contracts to sell the Thai baht amounted to USD23.1 billion, up from USD23.0 billion the week before.

FX Range

16-Apr	USD/THB	JPY/THB	USD/JPY	EUR/USD
Range	31.90-	20.00-	157.80-	1.1750-
Forecast	32.15	20.40	159.80	1.1850

JPY/THB is per 100 yen

Interest Rates

10-Apr	Last	Change
BIBOR		
1M	1.0486%	+ 0.0018%
3M	1.1488%	+ 0.0000%
6M	1.2100%	+ 0.0000%
THOR		
ON	0.9941%	-0.0023%
1M	0.9944%	+ 0.0000%
3M	1.1241%	-0.0014%
6M	1.2805%	-0.0027%

Government Bond Yields

15-Apr	Last	Change
US		
6M	3.7120%	-0.0080%
1Y	3.6970%	+ 0.0050%
2Y	3.7660%	+ 0.0150%
3Y	3.7800%	+ 0.0180%
5Y	3.8960%	+ 0.0250%
7Y	4.0780%	+ 0.0250%
10Y	4.2790%	+ 0.0230%

Thailand ^{10 Apr}

6M	0.9654%	+ 0.0009%
1Y	1.0187%	+ 0.0006%
2Y	1.2074%	+ 0.0121%
3Y	1.3191%	+ 0.0123%
5Y	1.5688%	+ 0.0097%
7Y	1.8266%	+ 0.0092%
10Y	2.0483%	+ 0.0338%

Equity & Commodity

15-Apr	Last	Change
DOW	48,463.72	-72.27
NASDAQ	24,016.02	+ 376.94
NIKKEI	58,134.24	+ 256.85
SET *	1,506.84	+ 17.18
GOLD	4,800.00	-25.00
NYMEX	91.29	+ 0.01

* 10 Apr

Today's Events

- CN GDP for Q1
- US Weekly Jobless Claims
- US Industrial Production for March



Krungsri FX Line Official Account is now available.
Add by Line ID: @krungsrifx
or click link here: <https://lin.ee/volNX9D>



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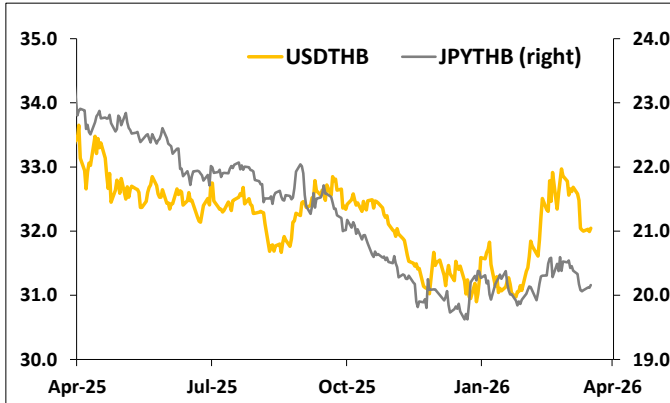
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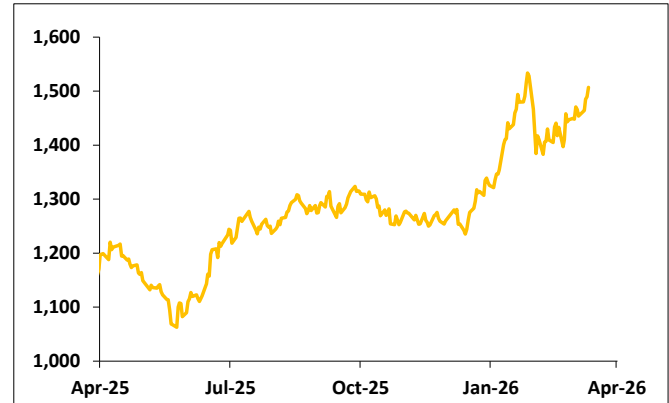
Currency Movement

USDTHB & JPYTHB



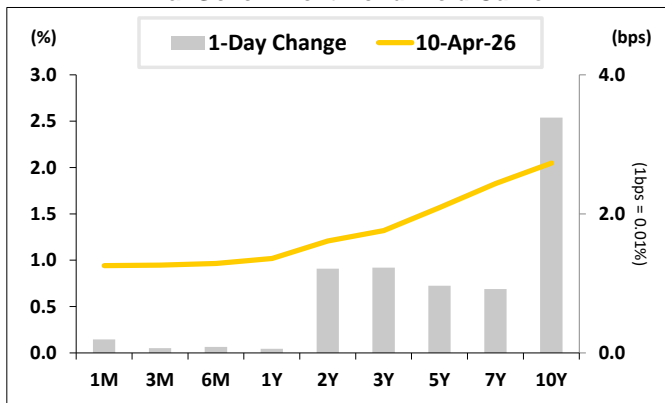
Equities

Thai SET

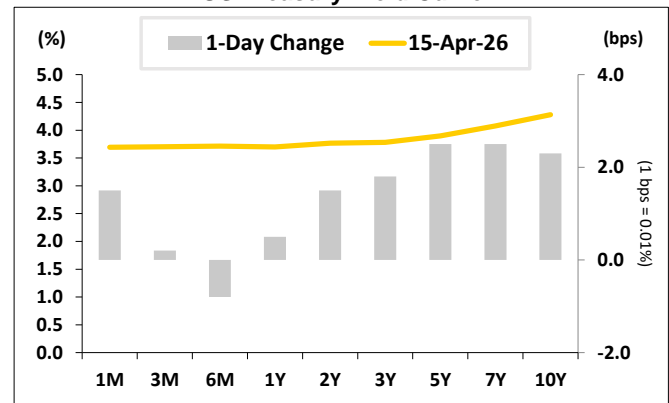


Government Bonds

Thai Government Bond Yield Curve



US Treasury Yield Curve



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