



krungsri  
กรุงศรี

A member of MUFG

# Daily Markets Commentary

April 27, 2026

## Trading Snapshot

- USDTHB ended a tad lower at 32.44. The pair was seen supported this morning as a lack of peace progress prompted a surge in crude oil prices.
- USD pulled back across the board on Friday, weighed by the Justice Department's decision to close its investigation into Fed Chair Powell. The decision may clear the way for Warsh's Senate confirmation as new Fed chair. The S&P 500 and Nasdaq notched record closing highs, boosted by tech stocks. Treasury yields fell amid optimism there could be peaceful solutions to the Iran war. Over the weekend, nonetheless, there was no progress towards ending the conflict. President Trump cancelled a planned trip by his envoys Witkoff and Kushner to Islamabad for a second round of U.S.-Iran talks. The shooting at the annual Washington press correspondents' dinner attended by Trump also dampened near-term peace hopes.
- SET fell 0.36%. Foreign investors sold Thai shares at THB1,302 million but bought government bonds a net THB599 million.

## Bangkok Headlines

- Exports increased 18.7% y-o-y in March, driven by demand for electronics, especially AI-related products and data center equipment, according to customs-cleared data. Shipments to the U.S. jumped 41.9% in March whereas exports to China fell 1.1% and those to the Middle East tumbled 57.1%. Imports climbed 35.7% y-o-y in March, resulting in a trade deficit of USD3.34 billion for the month.
- Foreign reserves rose to USD288.8 billion on Apr 17 from USD285.5 billion on Apr 10. Net forward contracts to sell the Thai baht amounted to USD22.6 billion, down from USD22.8 billion the week before.

## FX Range

27-Apr	USD/THB	JPY/THB	USD/JPY	EUR/USD
Range	32.30-	20.15-	158.50-	1.1650-
Forecast	32.60	20.55	160.50	1.1750

JPY/THB is per 100 yen

## Interest Rates

24-Apr	Last	Change
<b>BIBOR</b>		
1M	1.0500%	+ 0.0000%
3M	1.1488%	+ 0.0000%
6M	1.2100%	+ 0.0000%
<b>THOR</b>		
ON	0.9928%	-0.0027%
1M	0.9945%	-0.0000%
3M	1.0857%	-0.0010%
6M	1.2418%	-0.0041%

## Government Bond Yields

24-Apr	Last	Change
<b>US</b>		
6M	3.7000%	-0.0150%
1Y	3.6690%	-0.0280%
2Y	3.7760%	-0.0490%
3Y	3.8000%	-0.0420%
5Y	3.9200%	-0.0320%
7Y	4.1030%	-0.0260%
10Y	4.3100%	-0.0130%
<b>Thailand</b>		
6M	0.9495%	-0.0012%
1Y	1.0060%	-0.0026%
2Y	1.2284%	-0.0081%
3Y	1.3477%	-0.0012%
5Y	1.6222%	-0.0049%
7Y	1.8789%	+ 0.0056%
10Y	2.1377%	-0.0044%

## Equity & Commodity

24-Apr	Last	Change
DOW	49,230.71	-79.61
NASDAQ	24,836.60	+ 398.10
NIKKEI	59,716.18	+ 575.95
SET	1,456.10	-5.25
GOLD	4,722.30	+ 17.20
NYMEX	94.40	-1.45



Krungsri FX Line Official Account is now available.  
Add by Line ID: @krungsrifx  
or click link here: <https://lin.ee/volNX9D>



krungsri  
กรุงศรี

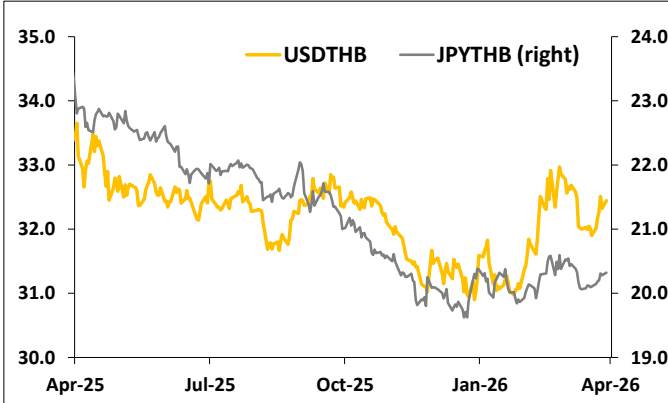
A member of MUFG

# Daily Markets Commentary

April 27, 2026

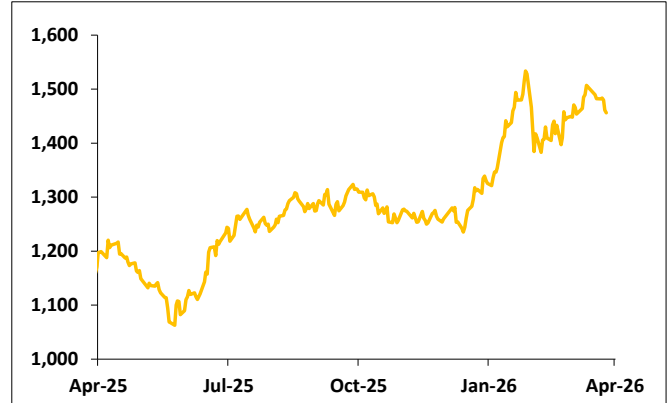
## Currency Movement

### USDTHB & JPYTHB



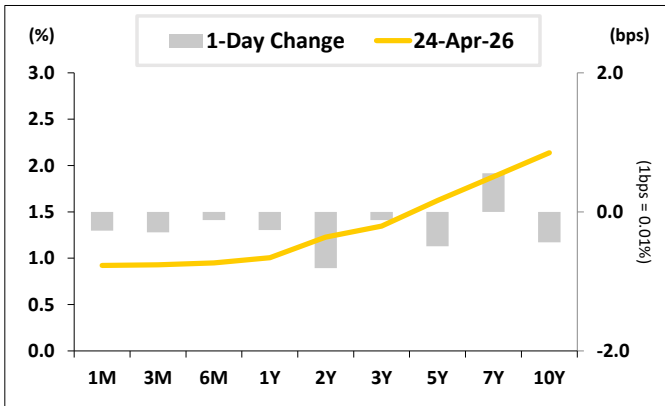
## Equities

### Thai SET

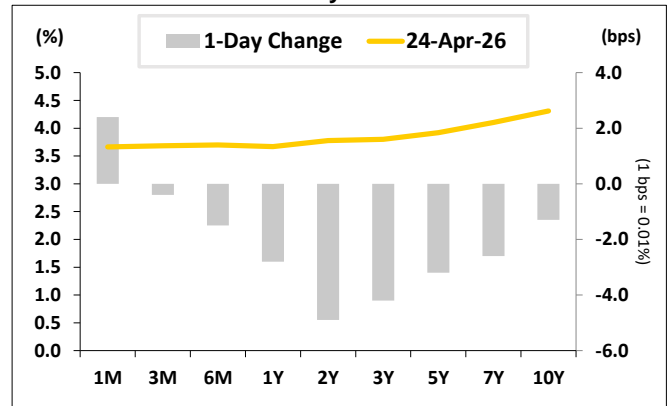


## Government Bonds

### Thai Government Bond Yield Curve



### US Treasury Yield Curve



### Contact Persons

#### Global Markets Research and Analysis Section

Roong Sanguanruang

[Roong.Sanguanruang@krungsri.com](mailto:Roong.Sanguanruang@krungsri.com)

Tel. 66-2-296-2000 ext 85898

Pitchaporn Sriphanom sak

[Pitchaporn.Sriphanom.sak@krungsri.com](mailto:Pitchaporn.Sriphanom.sak@krungsri.com)

Tel. 66-2-296-2000 ext 85897

### Bank of Ayudhya Public Company Limited

(A member of MUFG, a global financial group)

#### <Head Office>

1222 Rama III Road, Bang Phongphang

Yan Nawa, Bangkok 10120, Thailand

#### <Global Markets>

550 Ploenchit Road

Lumphini, Pathumwan, Bangkok 10330, Thailand

This report has been prepared by The Bank of Ayudhya Public Company Limited, (A member of MUFG, a global financial group), (the "Bank"), for general distribution. It is only available for distribution under such circumstances as may be permitted by applicable law and is not intended for use by any person in any jurisdiction which restricts the distribution of this report. The Bank and/or any person connected with it may make use of or may act upon the information contained in this report prior to the publication of this report to its customers.

Neither the information nor the opinion expressed herein constitute or are to be construed as an offer or solicitation to buy or sell deposits, securities, futures, options or any other financial products. This report has been prepared solely for informational purpose and does not attempt to address the specific needs, financial situation or investment objectives of any specific recipient. This report is based on information from sources deemed to be reliable but is not guaranteed to be accurate and should not be regarded as a substitute for the exercise of the recipient's own judgment. This report is based upon the analysts' own views, therefore does not reflect the Bank's official views. Historical performance does not guarantee future performance. The Bank and/or its directors, officers, and employees, from time to time, may have interest and/or underwriting commitment in the relevant securities mentioned herein or related instruments and/or may have a position or holding in such securities or related instruments as a result of engaging in such transactions. Furthermore, the Bank may have or have had a relationship with or may provide or have provided corporate finance or other services to any company mentioned herein. All views herein (including any statements and forecasts) are subject to change without notice and none of the Bank, its head office, branches, subsidiaries and affiliates is under any obligation to update this report. The information contained herein has been obtained from sources the Bank believed to be reliable but the Bank does not make any representation or warranty nor accept any responsibility or liability as to its accuracy, timeliness, suitability, completeness or correctness. The Bank, its head office, branches, subsidiaries and affiliates and the information providers accept no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this report.

The Bank retains copyright to this report and no part of this report may be reproduced or re-distributed without the written permission of the Bank. The Bank expressly prohibits the distribution or re-distribution of this report to Private Customers, via the Internet or otherwise and the Bank, its head office, branches, subsidiaries or affiliates accepts no liability whatsoever to any third parties resulting from such distribution or re-distribution.